

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 1496 – HB 1622

February 22, 2016

SUMMARY OF ORIGINAL BILL: Extends the termination date of the Advisory Council on Workers' Compensation to June 30, 2020. Under the *Tennessee Governmental Entity Review Law*, the Council is scheduled to terminate on June 30, 2016.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (012656): Adds language to the original bill that changes the name of the non-voting insurance company representative appointed by the Governor for the Advisory Council on Workers' Compensation from "Alliance of American Insurers" to "Property Casualty Insurers Association of America".

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- This bill as amended continues an existing entity at its current funding level.
- According to information provided by the Department of Treasury, the expenditures for the Council were \$157,676 for FY13-14 and \$154,623 for FY14-15.
- Changing the name of the non-voting insurance company representative on the Council will not have a fiscal impact to state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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